



GRIFFIN MINING LIMITED

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EXTENSION OF SHARE PURCHASE OPTIONS

20th November 2018

Griffin Mining Ltd (“the Company”) is pleased to announce, with the unanimous agreement of all the issued option holders, the extension of the exercise periods of share purchase options over:

1. 4,350,000 new ordinary shares (vested) exercisable at 40 pence per new ordinary share; and
2. 10,732,500 new ordinary shares (vested) exercisable at 30 pence per new ordinary share; and
3. 6,666,667 new ordinary shares (currently not vested) exercisable at 30 pence per new ordinary share

from 31st December 2018 in respect of the options exercisable at 40 pence per share and 31st December 2020 in respect of the options exercisable at 30 pence per share, to the 31st December 2022.

This will prevent the need in the short-term for the majority of the option holders, once exercising their options, to sell a significant portion of the resulting shares to meet the associated subscription costs and personal income tax liabilities imposed on such exercise.

Within the above the following persons discharging management responsibility have agreed to the extension of options in which they have an interest.

Name	Number of options exercisable at 40 pence per new ordinary share. All vested	Number of options exercisable at 30 pence per new ordinary share. Vested	Number of options exercisable at 40 pence per new ordinary share. Unvested
Roger Goodwin <i>Finance director</i>	500,000	1,000,000	500,000
Dal Brynelsen <i>Director</i>	-	600,000	300,000
Rupert Crowe <i>Director</i>	-	600,000	300,000
Adam Usdan <i>Director</i>	-	-	1,166,666
Mark Hine <i>Chief Operating Officer</i>	-	125,000	125,000

Further information

GRIFFIN MINING LIMITED

Mladen Ninkov – Chairman
Roger Goodwin – Finance Director

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PANMURE GORDON (UK) LIMITED

Dominic Morley

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Griffin Mining Limited's shares are quoted on the Alternative Investment Market (AIM) of the London Stock Exchange (symbol GFM).

The Company's news releases are available on the Company's web site: www.griffinmining.com