



GRIFFIN MINING LIMITED

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EXERCISE OF OPTIONS

1ST MAY 2018.

Griffin Mining Ltd ("the Company") announces that the Company was notified on 27th April 2018 of the exercise of options ("the Options") by former management over 60,000 new ordinary shares in the Company granted in February 2015 at an exercise price of 30p per share.

Following the exercise of the Options there will be 172,512,061 Ordinary Shares in the Company in issue. There are no shares held in treasury.

Application will be made to the London Stock Exchange for the 60,000 new ordinary shares to be admitted to trading on AIM. These new ordinary shares will rank pari passu in all respects with the existing ordinary shares. It is expected that admission will become effective on 8th May 2018.

Further information

Griffin Mining Limited:

Mladen Ninkov
Roger Goodwin

(Chairman)
(Finance Director & Company Secretary)

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Griffin Mining Limited's shares are quoted on the Alternative Investment Market (AIM) of the London Stock Exchange (symbol GFM).

The Company's news releases are available on the Company's web site: www.griffinmining.com